

ADMINISTRATORS and Assigns, and every person whomsoever lawfully claiming, or to claim the same or any part thereof.

And we, the said mortgagors agree to insure the house and buildings on said land for not less than twenty-five thousand and 00/100 (\$25,000.00) Dollars, in a company or companies which shall be acceptable to the mortgagee, and keep the same insured from loss or damage by fire and extended coverage during the continuation of this mortgage, and make loss under the policy or policies of insurance payable to the mortgagee, and that in the event we shall at any time fail to do so, then the said mortgagee may cause the same to be insured as above provided and be reimbursed for the premium and expense of such insurance under this mortgage. Upon failure of the mortgagor to pay an insurance premium or any taxes or other public assessment or any part thereof the mortgagee may at his option, declare the full amount of this mortgage due and payable.

PROVIDED ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the parties to these presents, that if we the said mortgagors do and shall well and truly pay, or cause to be paid unto the said mortgagee the said debt or sum of money aforesaid, with interest thereon, if any shall be due, according to the true intent and meaning of the said note, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.

AND IT IS AGREED, by and between the said parties, that we, the mortgagors are to hold and enjoy the said premises until default of payment shall be made.

And if at any time any part of said debt, or interest thereon, be past due and unpaid we hereby assign the rents and profits of the above described premises to said mortgagee, or its successors or Assigns, and agree that any Judge of the Circuit Court of said State, may, at chambers or otherwise, appoint a receiver, with authority to take possession of said premises and collect said rents and profits, applying the net proceeds thereof (after paying costs of collection) upon said debt, interest, costs and expenses without liability to account for anything more than the rents and the profits actually collected.

WITNESS our hands and seal this 19th day of July in the year of our Lord one thousand nine hundred and forty-five.

Signed, Sealed and Delivered

in the presence of

Pearl Sweatmon

S. E. Colvin Jr.

As to Frank W. Hulse

Florence B. Hay

Henry Savage Jr.

As to Ike F. Jones

Southern Airways Inc. (SEAL)

By Frank W. Hulse

President

And Ike F. Jones

Secretary

Ike Jones (L.S.)

Frank W. Hulse (L.S.)

STATE OF SOUTH CAROLINA,)

COUNTY OF KERSHAW.)

PERSONALLY APPEARED BEFORE ME Florence B. Hay and made oath that she saw the within named Ike F. Jones, individually and as Secretary of Southern Airways Inc. sign, seal and as his act and deed and as act and deed of Southern Airways Inc, deliver the within written deed and that she with Henry Savage, Jr. witnessed the execution thereof.

Sworn to before me this 19th
day of July, A. D. 1945.

Henry Savage Jr. (SEAL)

Notary Public, S. C.

Florence B. Hay

STATS OF SOUTH CAROLINA,)

COUNTY OF KERSHAW)

RENUNCIATION OF DOWER

I, Florecne B. Hay a Notary Public for South Carolina, do hereby certify unto all whom it may concern, that Mrs. Gertrude D. Jones the wife of the within named Ike F. Jones did this day appear before me, and upon being privately and separately examined by me, did declare that she does freely, voluntarily, and without any compulsion, dread or fear of any person or persons whomsoever, renounce, release, and forever relinquish unto the within named South Carolina National Bank of Charleston, its successors and Assigns, all her interest and estate and also all her right and claim of Dower of, in or to all and singular the premises within mentioned and released.